

## **FINANCIAL REPORT - AGM 7<sup>th</sup> July 2019 with Financial Statement for 2018-19**

The first thing I would like to say is that our parishioners have continued to be generous this financial year and we are most grateful to them.

Over the year we have made improvements to the parish hall using restricted donations which were gratefully received specifically for this purpose. There have also been repairs to the church and presbytery which the quinquennial report had identified as needing doing. The upkeep of the grounds continues to be a major expense but this ensures that St Aidan's is always looking great.

### **OVERVIEW OF PARISH FINANCES**

The financial year started with **£74,460** in the diocesan account and this grew to **£99,829** by the end of the year – March 2019.

The financial statement includes last year's figures to help show typical amounts, and also where the amounts vary considerably. Some of these variations are explained below.

### **PARISH INCOME FOR THE YEAR**

General Income – Offertory income – the plate is slightly lower than from the previous year but this is compensated by an increase in Standing Orders. Gift Aid refunds were slightly lower.

Income from church activities was higher than the previous year.

There was a substantial increase in income from the Parish Hall, which was due to a couple of different block bookings from non-parishioners.

The shop shows a notable increase. This was because it was agreed that books for sacramental programmes should be included in the shop income/expenditure even though they were not sold through the parish shop.

Fundraising - There was no May Fayre this year but a Parish Draw raised £1,848

2nd collections - Parishioners show great generosity in their support for MoPSA and CAFOD and crises appeals.

### **PARISH EXPENSES FOR 2018-2019**

Liturgical costs were much lower this financial year.

Housekeeping costs increased. This was due to the purchase of blinds for the parish hall.

Property and associated costs continue to decrease since the refurbishment.

Restricted Fund Raising and restricted donations.

£6441.75 from restricted donations was spent refurbishing the parish Hall (painting, the new TV and sound-bar etc.

### **Explanation of Diocesan Charges:**

The Diocesan Fund supports the running of the Diocese – ie Bishop's House, the Admin, Finance Departments, employed staff at Bishop's House, NORES, NYMO etc. These charges are a percentage of our general income.

There is also property and liability Insurance, and the priests' pension fund.

### **THE FUTURE**

Hopefully we will continue to build up our parish reserves so that we are able to respond to any major spending, both unforeseen and planned, that may be required. We know we have a serious problems with the drains which will involve digging up areas of the car park. This will be overseen by the diocese.

We continue to encourage parishioners to consider making a regular Standing Order for their Offertory rather than use the plate, and to Gift Aid if possible. This financial year we were able to claim £9,583 back in Gift Aid from your donations.

### **FINALLY**

I would like to thank my finance team for its support, and especially Philip Patten for his help with the production of the Financial Statement.

I would also like to thank our money counters who do a fantastic job.

**Sue Finch 7<sup>th</sup> July 2019**

(please scroll down for Financial Statement)

## ST AIDAN'S PARISH LITTLE CHALFONT AGM 2019

## FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

<b>INCOME</b>		<b>2018-19</b>	<b>2017-18</b>
<b>General Income</b>			
2a	Offertory Donations Cash and envelopes	31,814.07	32,077.83
2b	Standing Orders	26,596.00	24,973.00
2c	Gift Aid Refunds	9,583.35	10,041.23
		<b>67,993.42</b>	<b>67,092.06</b>
2d	Other Donations	7,898.68	5,929.07
2e	Mass Stipends & Stole fees	1,928.00	2,176.00
		<b>9,826.68</b>	<b>8,105.07</b>
<b>3</b>	<b>Income from church activities</b>		
3a	Hall	2,054.00	810.00
3b	Car Parking	3,600.00	3,600.00
3c	Votive candles	2,602.70	2,076.24
3d	Shop and sundry	1,956.72	1,161.65
		<b>10,213.42</b>	<b>7,647.89</b>
	<b>Interest on Account with the diocese</b>	<b>1,098.62</b>	<b>892.60</b>
	<b>TOTAL GENERAL INCOME</b>	<b>89,132.14</b>	<b>83,737.62</b>
<b>4</b>	<b>RESTRICTED INCOME</b>		
4a	Xmas & Easter Offerings	4,617.83	4,792.64
4b	Outside & 2nd collections	7,224.20	6,145.73
4c	Donations towards refurbishment costs	3,499.00	3,560.00
4d	Fundraising (May Fayre 2017.18 only)	1,848.10	<b>8,487.43</b>
4e	Depaul Trust	782.00	881.68
		<b>17,971.13</b>	<b>23,867.48</b>
	<b>TOTAL INCOME</b>	<b>107,103.27</b>	<b>107,605.10</b>
<b>5</b>	<b>MONEY HELD AT START OF YEAR</b>		
5a	Balance in Parish Bank Account	<b>2,212.89</b>	683.04
5b	Balance in Parish Diocesan Account	<b>74,460.92</b>	53,481.82
		<b>76,673.81</b>	<b>54,164.86</b>
	<b>TOTAL</b>	<b>183,777.08</b>	<b>£ 161,769.96</b>

## ST AIDAN'S PARISH LITTLE CHALFONT AGM 2019

## FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

<b>PAYMENTS</b>			
	<b>2018-19</b>	<b>2017-18</b>	
<b>General Payments</b>			
<b>1 Liturgical and Pastoral costs</b>	2,833.91	6,322.20	
<b>2 Church and Presbytery overheads</b>			
2a Housekeeping	3,777.19	2,403.55	
2b Utilities	13,376.93	14,187.10	
2c Parish Office	2,616.72	2,571.17	
2d Property Refurbishment and Maintenance	7,374.24	13,135.70	
	27,145.08	32,297.52	
<b>3 Personnel</b>			
Salaries, Travel expenses, Supply priests, etc	6,916.72	7,285.14	
<b>4 Expenses of church activities</b>			
4a Fundraising Expenses	818.91	845.88	
4b Parish Shop	1,153.42	278.17	
	1,972.33	1,124.05	
<b>Total General Parish Expenses</b>	<b>38,868.04</b>	<b>47,028.91</b>	
<b>5 Third Party Giving</b>			
5a 2nd Collections	6,942.53	6,696.62	
5b Xmas and Easter Collections	4,645.83	4,817.64	
5c Fund raising expenses, & other spending/donations from Restricted funds	6,441.75	6,098.75	
5d Depaul UK	1,000.25	868.69	
<b>TOTAL Restricted Payments</b>	<b>19,030.36</b>	<b>18,481.70</b>	
<b>6 Diocesan Charges</b>			
6a Diocesan Fund	12,273.48	13,355.32	
6b Jubilee Pension Fund	3,409.28	3,709.80	
6c Insurances	2,615.76	2,520.42	
	18,298.52	19,585.54	
<b>TOTAL PAYMENTS</b>	<b>76,196.92</b>	<b>85,096.15</b>	
<b>MONEY HELD AT END OF YEAR</b>			
Balance in Parish Bank Account	7,750.52	2,212.89	
Balance in Parish Diocesan Account	99,829.64	74,460.92	
	107,580.16	76,673.81	
<b>TOTAL</b>	<b>£183,777.08</b>	<b>£161,769.96</b>	
<b>Increase in parish funds</b>	<b>£30,906.35</b>	<b>£22,508.95</b>	